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**VINIT MOBILE LIMITED**

(Formerly known as Vinit Mobile Private Limited)

CIN: - U51100GJ2011PLC065617 | GST No.: - 24AADCT8502E1ZN

## Vinit Mobile Limited

CIN: U51100GJ2011PLC065617

# Risk Management Policy



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## 1. Purpose

The purpose of this Risk Management Policy is to establish a structured framework to identify, assess, manage, and monitor risks across Vinit Mobile Limited ("the Company"). This policy ensures that all significant risks associated with our business activities are appropriately mitigated to protect the interests of shareholders, customers, employees, and other stakeholders. The Company has put in place a Risk Management Policy as per approved and adopted by the Board of Directors of the Company at its meeting held on September 25, 2025.

## 2. Objective and Purpose

- I. To have in place an effective risk management system, within and at each level of operation and function in the Company;
- II. To identify, assess, strategize and report the types of risks that are associated with the operation of the Company;
- III. To provide for measures to be taken by the Company, in order to analyze, prioritize and handle foreseen or unforeseen events which may have a material impact on the working of the business of the Company, whether directly or indirectly, and take further measures to minimize the loss, if any occurred on account of such event;
- IV. To review and revise the existing system in place, by identifying new risks, likelihood of their impact and the measures to mitigate them in future;
- V. To monitor the existing system and revise this Policy as and when the need arises, so that the system remains robust and effective to deal with all types of risks in the Company;
- VI. To identify the authority, who shall be primarily responsible for the management of risks and suggest measures thereon to the Board of the Company.

## 3. Risk Management Process

- I. **Risk Identification:** Risks are identified at all levels of the organization through operational reviews, audits, industry analysis, and employee feedback.
- II. Types of risks considered include:
  - Strategic (e.g., competition, market demand)
  - Operational (e.g., supply chain disruptions, quality control)
  - Financial (e.g., liquidity, currency fluctuation)
  - Technological (e.g., cyber threats, obsolete technology)
  - Legal and Regulatory (e.g., compliance violations)
  - Environmental and Social (e.g., sustainability concerns, ESG factors)
- III. **Risk Assessment**
  - Risks are assessed based on likelihood and potential impact.
  - A risk matrix is used to categorize risks (e.g., low, medium, high).
- IV. **Risk Mitigation**
  - Develop and implement controls to reduce risk likelihood and/or impact.
  - Assign ownership of each risk and mitigation action.



## V. Risk Monitoring and Reporting

- Maintain a centralized risk register.
- Conduct periodic risk reviews and audits.
- Report major risks and changes in risk profile to senior management and the Board.

## VI. Risk Appetite and Tolerance

The Company defines its risk appetite as the level of risk it is willing to accept in pursuit of its strategic objectives. Risk tolerance levels are set based on the risk category and are reviewed annually.

## 4. Roles and Responsibilities of the Board

The principal roles and responsibilities of Board, in the overall risk structure are as follows:

- i. To set/approve overall risk appetite and risk tolerance limit of the Company that aligns with the stakeholder expectations;
- ii. Review and approve risk management strategies, policies and procedures proposed by RMC/Senior Management;
- iii. Ensure that the Company has in place adequate internal audit coverage to satisfy itself that policies and procedures have been implemented effectively;
- iv. Provide senior management with clear guidance and direction for risk management initiatives for items reported by RMC/Senior Management;
- v. Regular monitoring of and response to executive summary risk reporting by RMC/ Senior Management;

## 5. Risk Appetite and Tolerance

The Company defines its risk appetite as the level of risk it is willing to accept in pursuit of its strategic objectives. Risk tolerance levels are set based on the risk category and are reviewed annually.

## 6. Training and Awareness

Regular training and awareness programs will be conducted to build a risk-conscious culture and to educate employees on identifying and managing risks effectively.

## 7. Review and Continuous Improvement

This policy will be reviewed annually or in response to significant changes in the business environment, regulatory landscape, or internal operations. Updates and improvements will be made as necessary to ensure ongoing effectiveness.

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