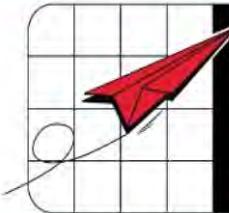


**Site Visit Report
Of
VINIT MOBILE LIMITED**





**COMFORT
SECURITIES**

Company Name : Vinit Mobile Limited
Period of Visit : 24/06/2025 to 26/06/2025 and
13/10/2025 to 14/10/2025
Visit Officer : Mr. Alok Prasad (Compliance Officer)
Mr. Sandeep Mishra (CS)

Visit Hosted By : Mr. Vinit Jalan (Promoter)
Mr. Himanshu Modi (CFO)
Ms. Mansi Jain (CS and Compliance Officer)
Site Name & Address : Registered Office:
Plot no. 358, Ground, 1st & 2nd floor, Gopal Nagar, Bamroli Althan,
Expressway, Pandesara, Surat-394221, Gujarat

Other Retails Stores in Surat located across Different Clusters:

1. V01 - Plot no. 358, Ground, 1st & 2nd floor, Gopal Nagar, Bamroli Althan, Expressway, Pandesara, Surat-394221, Gujarat
2. V32 - Block No.111, Plot No A/12, Survey No.69, Kamu Mahadev Nagar, Talangpur, Sachin, Surat, Gujarat, 394230 Nilgiri (Cluster – Sachin)
3. V08 - Shop No. 26, Plot No. 7301 to 7309, Siddhi Ganesh Township, Sachin Industrial Area G.I.D.C, village limit of Umber, Surat, Gujarat, 394230 Amroli (Cluster – Sachin)
4. V14 - Shop No.01, Balaji Super Market, Tathithaiya, Sonipark, Surat, Gujarat, 394221(Cluster – Kadodara)
5. V15 - Shop No. B-22, Balaji Aracde, Palsana, Sahiba Mill, Bagumara, Jolva Patiya, Chalthan, Surat, Gujarat, 394305 (Cluster – Kadodara)
6. V16 - Ground Floor, Plot No.- 154, Shop No. 3 & 4, Om Tex Park V-2, Surat Kamrej Road, Parab Village, Kamrej, Surat, Surat, Gujarat, 394210 (Cluster – Kadodara)

We undertook the site visit as mentioned above two dates for the proposed SME IPO of National Stock Exchange India Limited (“NSE EMERGE”).

This report has been compiled with appropriate expertise, care, and due diligence, and presents a summary of the observations from the site visit.

All values quoted in this Report are based on information provided by the Client.

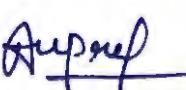
COMFORT SECURITIES LIMITED

CIN : U67120MH2002PLC136562

Registered Office :- A-301, Hetal Arch, S.V. Road,
Opp. Natraj Market, Malad (West), Mumbai - 400064

STOCK BROKING | DP | IPO | MTF | MUTUAL FUNDS | INVESTMENT BANKING

TRADE WITH COMFORT



COMFORT SECURITIES LTD
MUMBAI

022- 6894-8500/08

info@comfortsecurities.co.in

www.comfortsecurities.co.in

SUMMARY OF BUSINESS

Our Company, Vinit Mobile Limited is in the business of operating a multi-brand mobile retail chain offering smartphones and accessories through “COCO” (Company Owned, Company Operated) retail model. We deal in a wide range of mobile handsets of most of the major brands in India which includes Apple, One Plus, Motorola, Samsung, Vivo, Oppo, Realme and Xiaomi etc. Alongside smartphones, our stores also stock mobile-related products such as tablets, data cards, and a variety of accessories like earphones, chargers, power banks, screen guards and mobile covers, all available under one roof across our chain of 32 retail outlets.

Our stores are strategically situated in Pandesara, Kadodara, Sachin, Amroli, Hazira, Sayan, Saroli, and Nilgiri area of Surat district. This well-planned presence has enabled us to achieve strong market penetration and serve a broad and varied customer base effectively. At present, the Company operates 32 stores under COCO model across the Surat district of Gujarat..

REVIEW OF COMPLIANCES

During our visits to the Company’s retail stores located across the clusters of Pandesara, Sachin, Kadodara, Hazira and Siroli, we observed that the Company has maintained adequate and satisfactory records as prescribed under the applicable acts, rules and regulations governing the establishment and operation of such retail outlets.

Further, during our visit to the registered office of the Company, we examined the statutory registers, records, books, and papers pertaining to Vinit Mobile Limited. In our opinion, and to the best of our knowledge and information, based on the examinations carried out and the explanations provided by the Company and its officers, the Company has duly maintained all statutory registers, and the entries therein have been properly recorded pertaining to Vinit Mobile Limited, in accordance with the applicable provisions of law.

We have also reviewed the outside display boards, stock rooms, Gumasta Licenses displayed/maintained at the stores as well as the presence of fire extinguishers in every store and other secretarial records maintained at the registered office as required under the Companies Act, 2013. Based on our review, we note that the Company has duly complied with the relevant statutory requirements.

SITE VISIT OFFICER

Sr. No.	Name of Officer	Designation	Contact No.	Email ID
1	Mr. Alok Prasad	Compliance Officer	+91-81084 86841	merchantbanking@comfortsecurities.co.in
2	Mr. Sandeep Mishra	Company Secretary	+91- 8169547504	sandeep@comfortsecurities.co.in

1. We visited the Company’s registered office as well as various retail stores located across different clusters. During the visit, we interacted with the Promoter, Key Managerial Personnel, and Senior Managerial Personnel of the Company.
2. We reviewed documents and records relating to the Company’s operations and management, including:
 - Employees register
 - Minutes books pertaining to Vinit Mobile Limited
 - Statutory registers pertaining to Vinit Mobile Limited
 - Attendance registers pertaining to Vinit Mobile Limited
 - Property-related documents
 - Electricity bills of stores
 - Purchase and sale invoices
 - other relevant operational and statutory records



ANUPAY

COMFORT SECURITIES LTD.
MUMBAI

3. We noted that certain secretarial records, both physical and digital such as minutes binders, ROC forms, and statutory registers were lost or misplaced while in transit during the shifting of the Company's registered office.
4. Photographs of the site visit have been attached as **Annexure-1**.

PROMOTER

Following are the profile of promoter based on the document and discussion with the promoters:

MR. VINIT JALAN (CHAIRMAN & MANAGING DIRECTOR)

Mr. Vinit Jalan, aged 39, is the Promoter, Chairman and Managing Director of the Company. He has completed his Secondary education in May 2001. He has more than fifteen (15) years of experience in the line of business in which our Company operates. He has been instrumental in taking major policy decision of the Company and plays a key role for setting the Company's overall direction. Additionally, he oversees the Company's marketing and branding strategies and helps the Company to increase market reach and customer engagement.

MRS. SHWETA JALAN (NON-EXECUTIVE DIRECTOR)

Mrs. Shweta Jalan, aged 39 is the Promoter and Non-Executive Director of the Company. She has completed Bachelor of Commerce (Honours) from the University of Delhi. She has more than five (5) years of experience in the line of business in which our Company operates. Her role in our Company is to review and monitor implementation of strategic plans, capital allocation and internal control mechanisms.

PROPERTY

Registered office of the Company, located at Plot no. 358, Ground, 1st & 2nd floor, Gopal Nagar, Bamroli Althan, Expressway, Pandesara, Surat-394221, Gujarat, India.

Distribution Network

The company operates its distribution network via stores held under Leave and License and lease agreements, with specifics outlined below:

Sr. No.	Branch	Cluster	City	Address
1	Registered Office and V01 Gopalnagar	Pandesara	Surat	Ground Floor, 1st & 2nd Floor, P No. 358, Gopal Nagar, Bamroli-Althan Expressway, Surat, Gujarat 394221
2	V02-Amroli	Amroli	Surat	Ground Floor, Plot No. 232, R.S.-15, Shop No- 7 & 8, Mahveer Shopping, Center, Amroli, Surat, Gujarat, 394107
3	V03-Mahalaxm- I	Sachin	Surat	Ground & 1st Floor, Bl No 225/A, Plot No 18, Mahavir Society, Sachin, Talangpor Road, Sachin, Surat, Gujarat, 394230
4	V04-Paligaav	Sachin	Surat	152, Shanti Park, Pali Gaon, Sachin, Surat, Gujarat, 394230
5	V05-Chikuwadi	Pandesara	Surat	Survey No. 8, Plot No. 12, Shop No. 3, Ambica Nagar Society, Chiikuwadi Brts, Pandesara, Surat, Gujarat, 394221
6	V06-Nilgiri-2	Nilgiri	Surat	Survey No.-255, Plot No- 19, Santoshi Nagar, Nilgiri, Surat, Gujarat, 394210
7	V07-Suda-2	Sachin	Surat	Plot No. 142, Suda Sector-3, Apprael Park, Surar, Sachin, Near Axis Bank, Atm, Surat, Gujarat, 394230
8	V08-Sachin	Sachin	Surat	Shop No. 26, Plot No. 7301 To 7309, Siddhi Ganesh Township, Sachin Industrial Area, G.I.D.C, Village Limit of Umber, Surat, Gujarat, 394230




Sr. No.	Branch	Cluster	City	Address
9	V09-Binekar	Sachin	Surat	Ground Floor, Plot No. 87,88 Shop No 6,7, Star Plaza, Sachin Suda Sector-3, Opp Apprael Park, Sachin, Surat, Gujarat, 394230
10	V10-Vinayak Nagar	Pandesara	Surat	R.S No 119, Block No 381, Plot No 63-A, Vinayak Nagar Housing Society, Bamroli Road, Bamroli, Surat, Gujarat, 394210
11	V11-Ganesh Nagar	Pandesara	Surat	Plot No. 41 To 44, Shop No. 4, Mahavir Nagar, Gidc Pandeswara Road, Vadod, Urban Health Centre, Vadod Gam, Surat, Gujarat, 395023
12	V12-Terenaam	Pandesara	Surat	Plot No. 47, Geeta Nagar-1, Bamroli, Near Navdurga Medical, Surat, Gujarat, 395023
13	V14-Sonipark	Kadodara	Surat	Sh No.01, Balaji Super Market, Tathithaiya, Sonipark, Surat, Gujarat, 394221
14	V15-Jolva	Kadodara	Surat	Shop No. B-22, Balaji Aracde, Palsana, Sahiba Mill, Bagumara, Jolva Patiya, Chalthan, Surat, Gujarat, 394305
15	V16-Umbhel	Kadodara	Surat	Ground Floor, Plot No.- 154, Shop No. 3 & 4, Om Tex Park V-2, Surat Kamrej, Road, Parab Village, Kamrej, Surat, Gujarat, 394210
16	V19-Samsung Café	Pandesara	Surat	G1, Anaya Business Center, Bamroli Pandesara, Surat, Gujarat, 394221
17	V20-Vadod Gam	Pandesara	Surat	Shop No.3 And 4, Aashirwad Nagar Society, Satyanagar, Udhna, Surat, Gujarat, 394210
18	V21-Sayan	Amroli	Surat	Ground Floor, Shop No.14, Radhe krishna Residency, Sayan, Sayan, Surat, Gujarat, 394130
19	V23-Ganesh-Krupa	Pandesara	Surat	R.S. No 144, Block No. 214, Plot No 56, Ganesh Krupa Co.Op.Soc., Bamroli Road, Udhna, Surat, Gujarat, 394210
20	V24-Ichhapore	Hazira	Surat	R.S. No 536, Shop No 55 & 56, Hariom Gangeshwar Nagar, Ichhapore Halpatiwas, Chorasi Road, Ichhapore, Ichchhapor, Surat, Gujarat, 394510
21	V25-Saroli	Saroli	Surat	Plot No 71/E Shop No.9, Jay Bhavani Industrial Estate, Unnamed Road, Jahnavi Medical Store, Magob, Surat, Gujarat, 395010
22	V26-Hazira	Hazira	Surat	Shop No- G5, Hajira Business Hub, Mora, Hazira, Ichchhapor, Surat, Gujarat, 394510
23	V27-Vrmobile-Sachin	Sachin	Surat	Shop No. 27-A, Siddhiganesh H Co., Gidc, Sachin, Surat, Gujarat, 394230
24	V28-Vrmobile-Sonipark	Kadodara	Surat	Shop No. G10, Shyam Palace, Tantithaiya, Palsana, Surat, Gujarat, 395006
25	V29-Vrmobile-Gopal Nagar	Pandesara	Surat	Plot No. 359, Near Piyush Point, Gopal Nagar, Pandesara, Surat, Gujarat, 394221
26	V30-Vrmobile-Vadod Gam	Pandesara	Surat	Plot No.185, Shop No.1, Ashirwad Nagar, Vadod, Vadod, Surat, Gujarat, 394221
27	V31-Vrmobile-Unn	Sachin	Surat	Plot No. A/107 And B/107, Shop No.02, Hamza Complex, Unn Nagar, Unn, Surat,



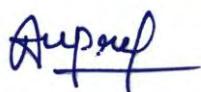

Sr. No.	Branch	Cluster	City	Address
				Gujarat, 394210
28	V32-Vrmobile-Sachin	Sachin	Surat	Block No.111, Plot No A/12, Survey No.69, Kamu Mahadev Nagar, Talangpur, Sachin, Surat, Gujarat, 394230
29	V33 Ganesh Nagar 2	Pandesara	Surat	Plot No 202, Shastri Nagar, Ganesh Nagar, Pandesara, Vadod Gam, Surat, Surat, Gujarat, 394221
30	V34-Anaya Business Center	Pandesara	Surat	Shop No. 11, Anaya Business Center, Bamroli Road, Pandesara, Surat, Gujarat, 394221
31	Vmp-Fonezone	Pandesara	Surat	Shop No. 15, Gopal Nagar, Pandesara, Near Sharda Vidya Mandir School, Pandesara, Surat, Gujarat, 394221
32	Vmp1-Patrakar Colony	Pandesara	Surat	Ground Floor, Plot No 34, Block No 248/1/2, Ganesh Nagar, Bamroli, Pandesara, Surat, Gujarat, 394221

Assessment of Other Documents and conclusion

We met with Mr. Vinit Jalan (Promoter), Mr. Himanshu Modi (CFO) and Ms. Mansi Jain (Compliance Officer and Company Secretary) discussed on the business process, compliances with respect to applicable laws and further reviewed the registers, records, documents, and papers of Vinit Mobile Limited. In our opinion, and to the best of our knowledge and based on the examination conducted by us and the information provided by the company and its officials, the company has properly maintained all required registers, and all necessary entries have been accurately recorded therein.

For and on behalf of

Comfort Securities Limited




The stamp is circular with the text "COMFORT SECURITIES LTD." around the perimeter and "MUMBAI" in the center, with a small star at the bottom.

Mr. Alok Prasad
 Compliance Officer
 SEBI Registration No: INM000011328
Date: October 20, 2025
Place: Mumbai

Enclosure:

Annexure 1: Photographs of Registered Office and Other Retail Stores

Annexure 2: Collected Invoices on Sample basis

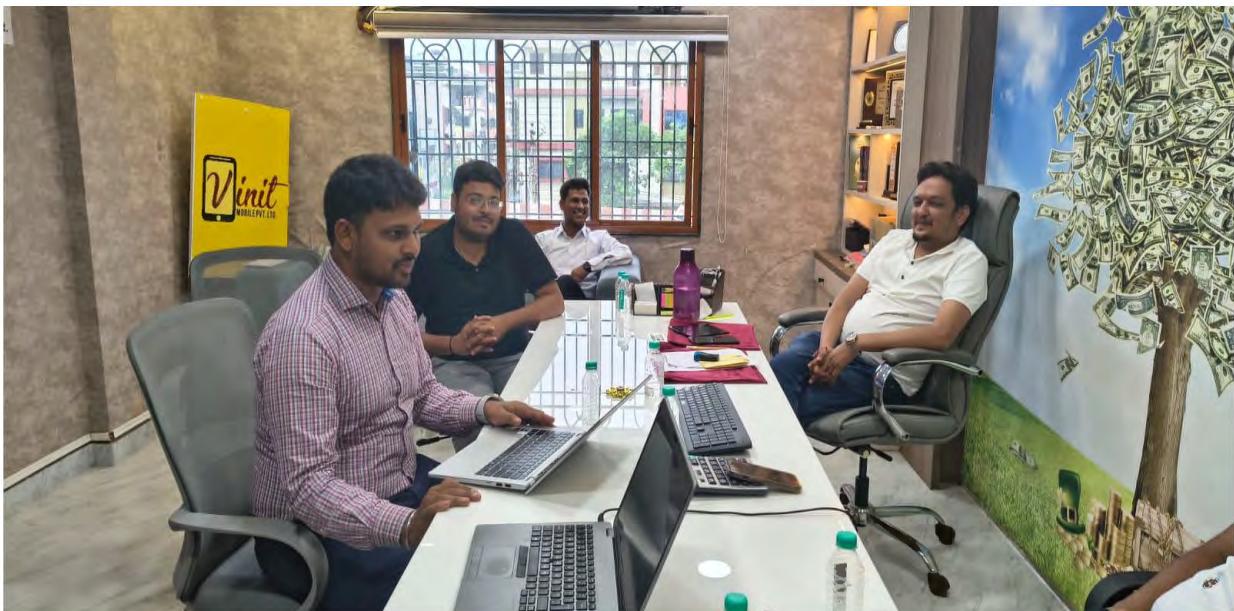
Annexure 3: Train Ticket

ANNEXURE 1:

PHOTOGRAPHS

Photos of the Registered Office:

- Plot no. 358, Ground, 1st & 2nd floor, Gopal Nagar, Bamroli Althan, Expressway, Pandesara, Surat-394221, Gujarat

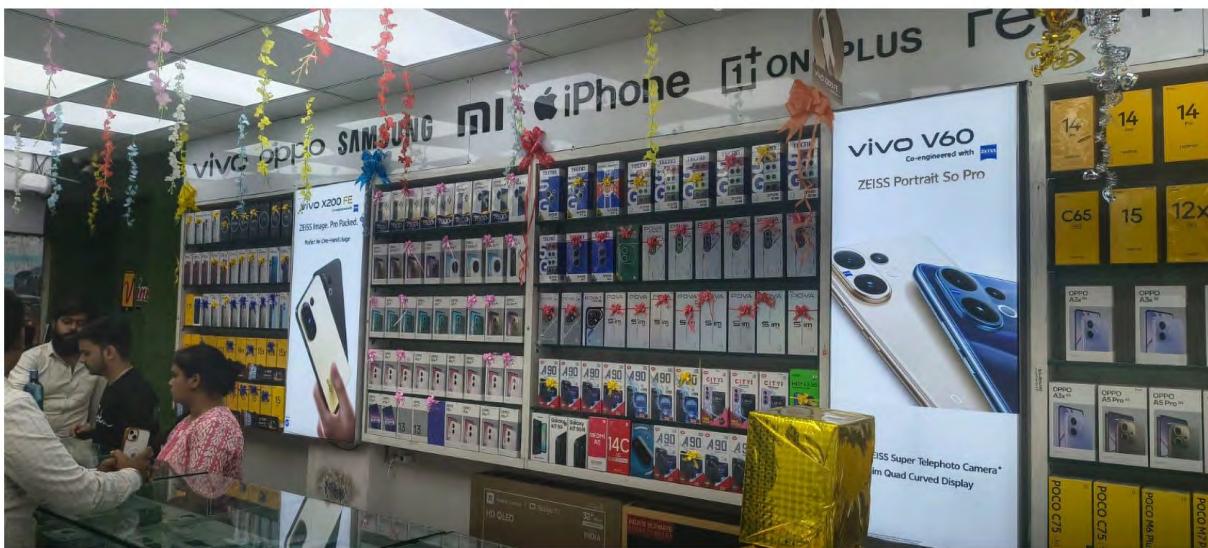


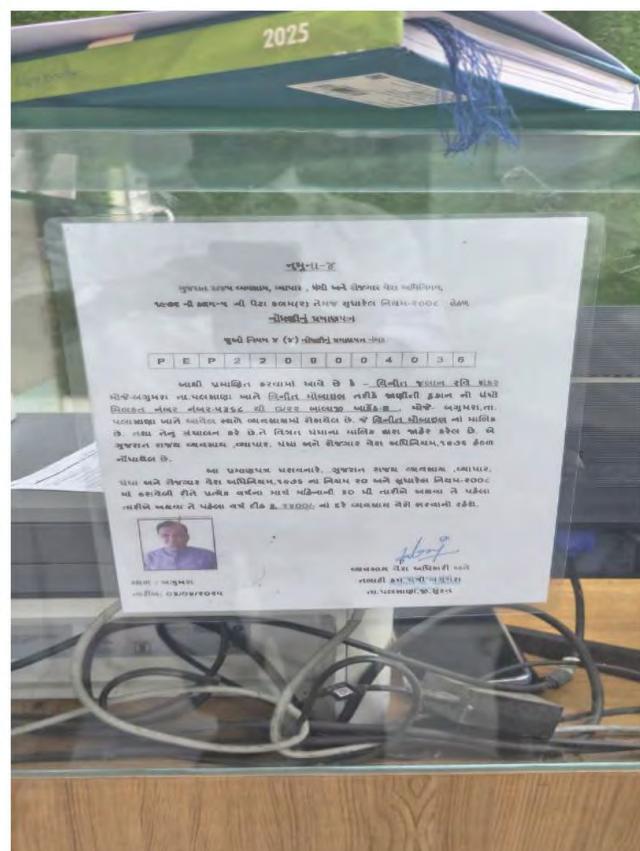


Photos of Other retails Stores located in various clusters

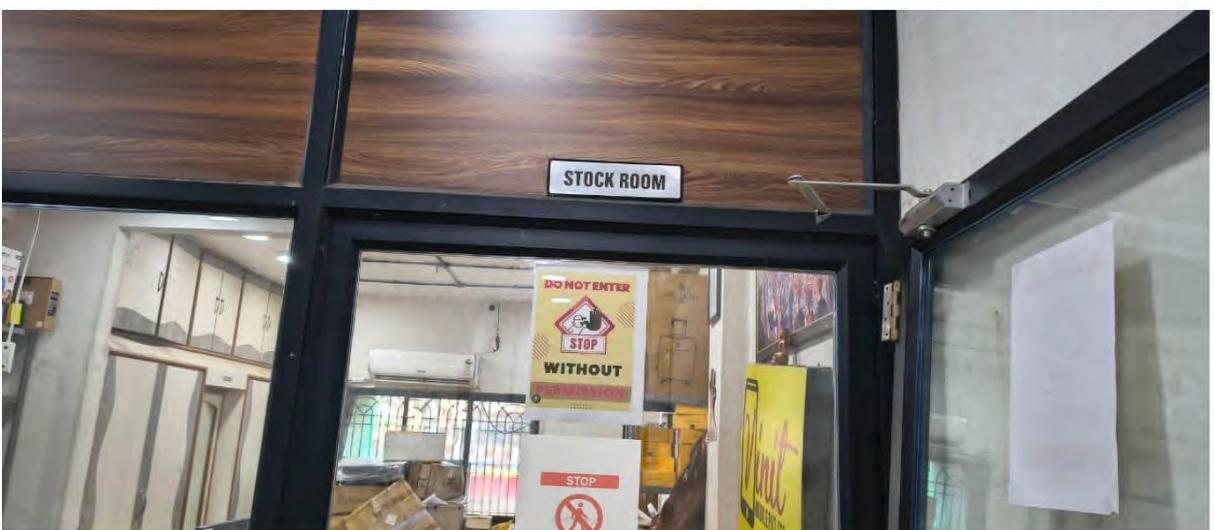


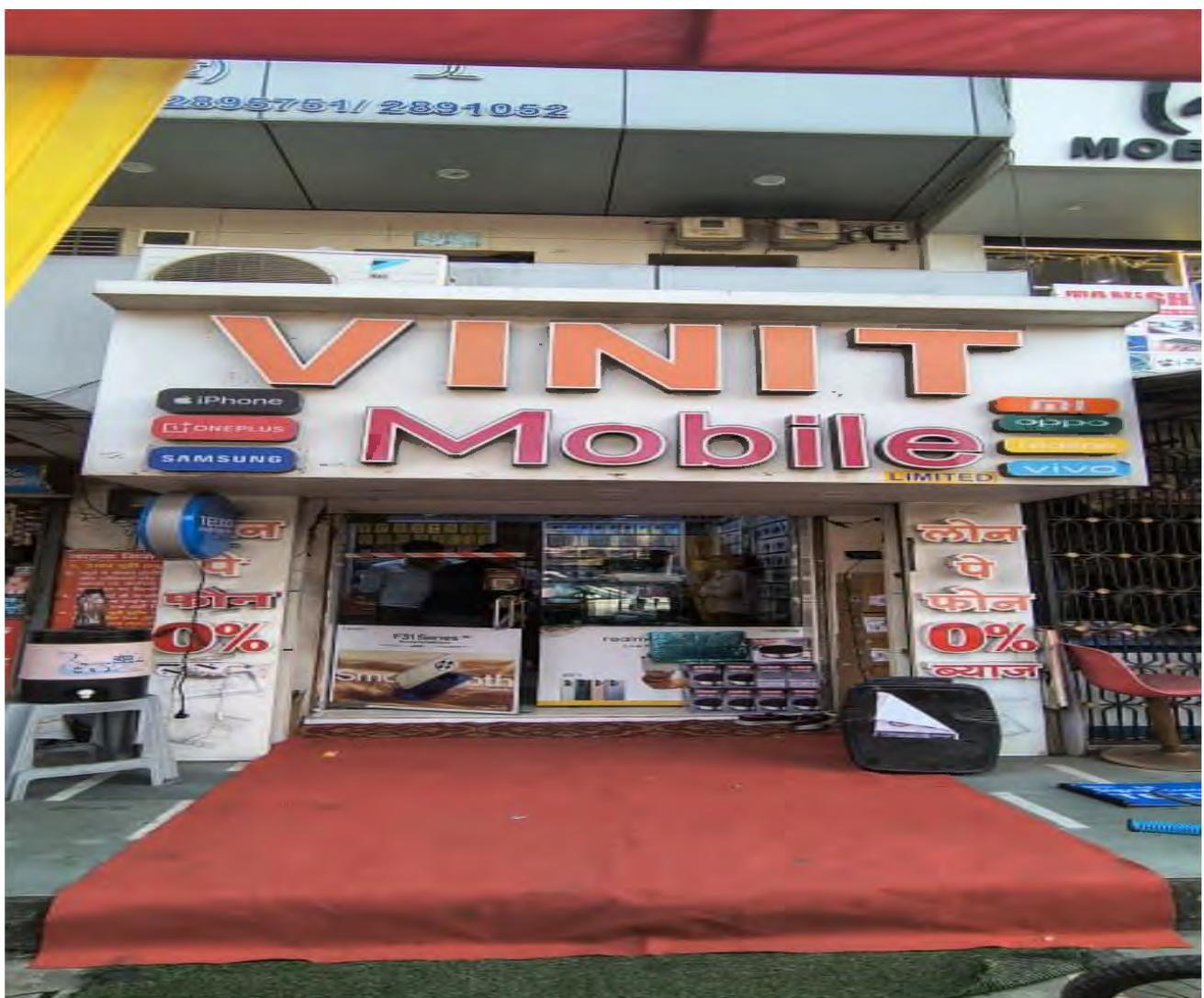






Inventory storage of the Company at Registered office:





VR MOBILE

Branch :V28 VR MOBILE KADODARA,G 10 SHYAM PALACE OPP.TATITHIYA BUS STAND KADODRA BARDOLI ROAD SURAT, GUJARAT
SURAT - 394305 Ph:9302000093
GSTIN : 24AADCT8502E1ZN

Cash Book : Cash A/c.

Account : Cash A/c.

Branch : V28 VR MOBILE KADODARA

Period : 12/10/2025 to 12/10/2025

Date	Debit/credit	Doc. Type	Doc. No.	Debit	Credit	Balance
	Opening Balance			7,045.00		
12/10/2025	To ARVIND LODHI	Receipt	RV/V28/480	5,000.00		12,045.00 Dr.
	Total			12,045.00	0.00	
	Closing Balance			12,045.00		

APX-w

10/14/2025 11:41:26 AM



VR MOBILE

Branch : V28 VR MOBILE KADODARA
 G 10 SHYAM PALACE OPP.TATITHIYA BUSSTAND KADODRA BARDOLI ROAD SURAT
 GUJARAT,SURAT-394305 Ph: 9302000093
 GSTIN :24AADCT8502E1ZN State :24-GUJARAT
 Email Id : vinitmobilepvtltd1@gmail.com

TAX INVOICE

ORIGINAL COPY

Invoice No : SI/V28/277

Invoice Date : 13/10/2025

Invoice Time : 15:45:16

Saleperson : ADITYA SINGH

Bill To

MR. MANJOO

SURAT-

Ph: 7041082856

GSTIN : -NA- Place of Supply :24-GUJARAT

SNo	Particulars	HSN/SAC	Qty	Rate	GST %	Amount
1	VIVO:VIVO Y31 5G 6+128GB ROSE RED:SMART PHONES IMEI/SERIAL NO. 860125086869298	85171300	1	16,499.00	18	16,499.00
Net Total			1			16,499.00

Tax Summary Details :

GST %	Taxable Amt	IGST Amt	CGST Amt	SGST Amt	Total
9	13,982.20		1,258.40		1,258.40
9	13,982.20			1,258.40	1,258.40
Total			1,258.40	1,258.40	2,516.80

Amount in Words : Sixteen Thousand Four Hundred Ninety Nine

Service Center :

1. Free gifts will not be exchanged or covered under any warranty.
2. In case of any issues with the instrument, the customer must contact the nearest mobile company service station.
3. No guarantee/warranty is provided for water damage, physical damage, or cosmetic parts.
4. Goods once sold will not be returned.
5. Subject to Surat City jurisdiction. E.O.E.

I read all terms condition and accept it.

Bank Name : KOTAK MAHINDRA BANK
 Bank A/c. No. : 9302000093
 RTGS/IFSC Code : KKBK0002847

For Best Offers Scan
Below QR Code



Due Date : 13/10/2025

for VR MOBILE

Receivers Signature

Authorized Seal & Signature



VINIT MOBILE LIMITED

Branch : V32 SHIVNAGAR

Block No.111, Plot No A/12, Survey No.69,Kamu Mahadev Nagar, Talangpur,
Sachin, Surat, Gujarat ,SURAT- 394230 Ph: 9302000093
GSTIN :24AADCT8502E1ZN State :24-GUJARAT
Email Id : vinitmobilepvtltd1@gmail.com

TAX INVOICE

ORIGINAL COPY

Invoice No : SI/V32/156

Invoice Time : 19:32:29

Invoice Date : 13/10/2025

Saleperson : NENCY GUPTA

Bill To

MR. MATADIN VARMA

SURAT-

Ph: 7433955610

GSTIN : -NA- Place of Supply :24-GUJARAT

SNo	Particulars	HSN/SAC	Qty	Rate	GST %	Disc 1	Amount
1	TECNO:POVA 6 NEO 5G 6+128GB AURORA CLOUD:SMART PHONES IMEI/SERIAL NO. 351645203231623	85171300	1	11,999.00	18	0.00	11,999.00
Net Total							11,999.00

Tax Summary Details :

GST %	Taxable Amt	IGST Amt	CGST Amt	SGST Amt	Total
9	10,168.64		915.18		915.18
9	10,168.64			915.18	915.18
Total			915.18	915.18	1,830.36

Amount in Words : Eleven Thousand Nine Hundred Ninety Nine

Service Center :

1. Free gifts will not be exchanged or covered under any warranty.
2. In case of any issues with the instrument, the customer must contact the nearest mobile company service station.
3. No guarantee/warranty is provided for water damage, physical damage, or cosmetic parts.
4. Goods once sold will not be returned.
5. Subject to Surat City jurisdiction. E.O.E.

I read all terms condition and accept it.

Bank Name : ICICI BANK
Bank A/c. No. : 239805501079
RTGS/IFSC Code : ICIC0002398

For Best Offers Scan
Below QR Code



Due Date : 13/10/2025

for VINIT MOBILE LIMITED

Receivers Signature

Authorized Seal & Signature

VINIT MOBILE LIMITED

Branch : V32 SHIVNAGAR, Block No.111, Plot No A/12, Survey No.69,
 Kamu Mahadev Nagar, Talangpur, Sachin, Surat, Gujarat
 SURAT - 394230 Ph:9302000093
 GSTIN : 24AADCT8502E1ZN

Cash Book

Account : Cash A/c.

Branch : V32 SHIVNAGAR

Period : 12/10/2025 to 12/10/2025

Date	Particulars	Doc. Type	Doc. No.	Debit	Credit	Balance
	Opening Balance			1,087.00		
12/10/2025	To VMPL111098 PANDEY SATYAPAL JAYSHANKAR	Receipt	RV/V32/206	2,000.00		3,087.00 Dr.
12/10/2025	To INDRAJEET KUSHWAHA	Receipt	RV/V32/209	900.00		3,987.00 Dr.
12/10/2025	To VMPL109255 AVDHESH KUMAR Ref. : DF5+65 dt. 12/10/2025	Receipt	Cash/V32/2526/17	3,607.00		7,594.00 Dr.
12/10/2025	To JITENDRA	Receipt	RV/V32/214	1.00		7,595.00 Dr.
12/10/2025	By OFFICE EX V32 VR MOBILE Ref. : 868575 dt. 12/10/2025	Payment	PV/V32/90		551.00	7,044.00 Dr.
Total				7,595.00	551.00	
Closing Balance					7,044.00	



...

to me ▾

This is a system generated mail. Please do not reply to this email ID. (1) Call our 24-hour Customer Care (2) For IRCTC related queries use - <https://equery.irctc.co.in>

**Enjoy Ticket Booking with
IRCTC eWallet**



- Reducing payment approval cycle
- Minimizing bank dependency
- Quick response & Fast refunds
- Zero Registration Fee
- No Expiry



Ticket Confirmation

IRCTC

Dear ALOK PRASAD(User Id: alok_psd),

Thank you for using IRCTC's online rail reservation facility. Your booking details are indicated below.

PNR No. :	8134604261	Train No. / Name :	20901 / VANDA BHARAT EXP	Quota :	TATKAL
Transaction ID :	100005873193366	Date & Time of Booking :	23-Jun-2025 10:41:44 AM HRS	Class :	CHAIR CAR
From :	BORIVALI (BVI)	Date of Journey :	24-Jun-2025	To :	SURAT (ST)
Boarding At :	BVI	Date Of Boarding :	24-Jun-2025	Scheduled Departure* :	24-Jun-2025 06:25
Reservation Up to :	SURAT (ST)	Scheduled Arrival :	24-Jun-2025 08:55	Adult:	3
Passenger Mobile No :	8108486841	Distance :	233KM	Insurance (No. of Psng) :	3

Passenger Details

Sl. No.	Name	Age	Gender	Catering Service Option	Status	Coach	Seat / Berth / WL No
1	ALOK PRASAD	33	Male	VEG	CNF	C11	26
2	SANDEEP MISHRA	27	Male	VEG	CNF	C11	27
3	UTSAV AGRAWAL	34	Male	VEG	CNF	C11	28

Fare Details (Inclusive of GST)

Ticket Fare	Convenience Fee	Travel Insurance Premium	Total Fare
Rs. 2940.00	Rs. 23.60	Rs. 1.35	Rs. 2964.95 *

Audited



From 01st July 2025, Aadhaar authentication of IRCTC user profile is mandatory to book Tatkal and Premium Tatkal tickets.

Ticket Confirmation

IRCTC

Dear ALOK K PRASAD(User Id: alok_psad),

Thank you for using IRCTC's online rail reservation facility. Your booking details are indicated below.

PNR No.:	8639267372	Train No. / Name:	12010 / MMCT SHATABDI EX	Quota:	TATKAL
Transaction ID:	100006106597711	Date & Time of Booking:	13-Oct-2025 10:12:33 AM HRS	Class:	CHAIR CAR
From:	SURAT (ST)	Date of Journey:	14-Oct-2025	To:	BORIVALI (BVI)
Boarding At:	ST	Date Of Boarding:	14-Oct-2025	Scheduled Departure*:	14-Oct-2025 18:15
Reservation Up to:	BORIVALI (BVI)	Scheduled Arrival:	14-Oct-2025 20:51	Adult:	2
Passenger Mobile No.:	8100498341	Distance:	233KM	Insurance (No. of Pass):	2

Passenger Details

Sl. No.	Name	Age	Gender	Catering Service Option	Status	Coach	Seat / Berth / WL No
1	ALOK K PRASAD	33	Male	VEG	CNF	C1	53
2	SNADEEP MISHRA	28	Male	VEG	CNF	C1	54

Fare Details (Inclusive of GST)

Ticket Fare	Convenience Fee	Travel Insurance Premium	Total Fare
Rs. 1800.00	Rs. 35.40	Rs. 0.90	Rs. 1836.30 *

* Payment Gateway charges are applicable

